

A guide to IHT: Direct Gifts



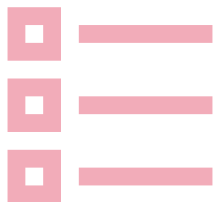
Outline of Features

No form of trust is required here, the value of the gift becomes the property of the recipient, they can then use these funds however they wish, the donor no longer has any control over these funds.

The donor requires to survive seven years for the value of the gift to be outwith their estate.

The donor has no further access to the funds, the original capital or the growth.

There is no restriction on the amount of the gift.



Summary

This is straight forward, however the potential downside is the loss of control for the donor.

Direct gifts can often be used in a blended approach with other forms of IHT mitigation.

There are many options that are appropriate to use and it is very much dependent on your own personal circumstances and objectives.

A qualified financial planner can assess your situation and review and plan what may arise in the future with regards to any IHT liability.